



**Senstar Corporation**

**REPORT FILED PURSUANT TO THE FIGHTING AGAINST FORCED LABOUR AND CHILD  
LABOUR IN SUPPLY CHAINS ACT (S.C. 2023, C.9)**

**For calendar year ended December 31, 2024**

**Introduction**

Senstar is a leading international provider of comprehensive physical, video, and access control security products and solutions. We offer comprehensive solutions for critical sites, which leverage our broad portfolio of homegrown PIDS (Perimeter Intrusion Detection Systems), advanced SMS (Security Management Software) with native IVA (Intelligent Video Analytics) security solutions, as well as access control products and technologies.

Based on our multi-decade industry experience and interaction with customers, we have developed a comprehensive set of solutions and products, optimized for perimeter, outdoor, and general security applications. Our broad portfolio of critical infrastructure protection and site protection technologies includes a variety of fence mounted sensors, buried and concealed detection systems, and sophisticated sensors for sub-surface intrusion such as to secure pipelines, as well as advanced video analytics software and video management systems.

Senstar Corporation ("the entity") is a subsidiary within the Senstar group and it operates in Canada and uses products imported from much of the world to manufacture its goods. It distributes its goods globally and within Canada.

The entity is part of a complex corporate structure, as detailed in Appendix "A." It is a wholly owned subsidiary of Nederlandse Technologie Investerings B.V. based in the Netherlands, which was, in turn, owned by an Israeli-based corporation, Senstar Technologies Ltd, publicly traded on NASDAQ throughout 2023. Effective March 18, 2024, Senstar Technologies Ltd. redomiciled from the State of Israel to the Province of Ontario, Canada. Senstar Technologies Corporation is the successor company to Senstar Technologies Ltd. The Senstar group remains a publicly traded company on NASDAQ.

The requirements listed for the reporting pursuant to Fighting Against Forced Labour and Child Labour in Supply Chains Act requires companies that fulfill the following criteria to file an annual report. Entities include any corporation, trust, partnership, or other unincorporated organization that is listed on a stock exchange in Canada, or has a place of business in Canada, does business in Canada or has assets in Canada and meets two of the following three criteria for at least one of its two most recent financial years.

- The entity trades on a Canadian stock exchange and its employees number less than 250 inclusive of all affiliates and subsidiaries – [Senstar Corporation does not fulfill this requirement.](#)
- Entity has assets greater than \$20M. [Senstar Corporation does fulfill this requirement.](#)

- Entity generates \$40M or more in revenues. [Senstar Corporation does not meet this requirement at the entity level but would exceed this threshold if its international affiliates were considered.](#)

In addition to Senstar Corporation being domiciled in Canada, it does fulfill only one of the financial thresholds under the reporting act. Senstar Corporation is not required to file an annual report related to the Fighting Against Forced Labour and Child Labour in Supply Chains Act but has decided to do so as Senstar values good corporate governance and transparency.

## PART 1 Identifying Information

### **The Reporting Entity**

This Report is submitted on behalf of Senstar Corporation, which is arguably subject to the reporting requirements. Senstar Corporation is incorporated under the CBCA.

### **Legal Name of Reporting Entity**

Senstar Corporation

### **Financial Reporting Year**

The calendar year Jan 1, 2024 to Dec 31, 2024

### **Is this a revised report of a report already submitted this year?**

No.

### **Business Numbers (if applicable)**

1030121-3 (CBCA)

### **Is this a joint report?**

No.

### **Is this entity subject to reporting requirements under supply chain legislation in another jurisdiction?**

No, but its affiliates in Germany and the USA must certify compliance with related requirements.

**Which of the following sectors or industries does the entity operate in?**

Manufacturing perimeter intrusion detection sensor technologies and video management systems and analytics.

**In which country and province is the entity headquartered or principally located?**

Ontario, Canada

**What steps has the entity taken in the previous financial year to prevent and reduce the risk that forced labour and/or child labour is used at any step of the production of goods in Canada or elsewhere by the entity or of goods imported into Canada by the entity?**

The entity undertook numerous steps and processes in 2024 to fight forced and child labour in its supply chain.

This past year, Senstar analyzed its supply chain to identify suppliers located in jurisdictions and in industries at medium to high risk for forced and child labour.

Each such supplier was investigated on the web for evidence of potential non-compliance using AI tools such as Co-Pilot by in-house legal counsel. In addition, Senstar purchased a subscription to an AI due diligence tool, Ethixbase 360 (formerly TRACE) which was used to conduct further screening of suppliers not only for forced and child labour, but for social responsibility in general and non-compliance with anti-corruption and anti-money laundering requirements.

Taking all of these factors into account, legal counsel produced a risk matrix for these suppliers, ranking the risk from 0 to 10. All these suppliers were required to sign compliance certifications and Senstar's procurement department was directed to seek alternative suppliers to replace any at high risk. The result of these steps in 2024 was to remove one supplier completely from the approved vendors list even though there was no evidence of this vendor using forced or child labour. The fact that it was identified as an undetermined risk was beyond Senstar's risk tolerance for the possibility of such conduct.

As Senstar Corporation is part of a publicly traded organization, Senstar Technologies Corporation, it is required to adhere to Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1). This rule requires an annual report regarding the disclosure of a registrant's supply chain information regarding conflict minerals. Senstar has evaluated its current product lines and determined that certain products that we manufacture or contract to manufacture contain, or may contain, tin, tungsten, tantalum, or gold ("3TG"), which are defined as "Conflict Minerals" by the United States Securities and Exchange Commission, that are necessary for the functionality or production of our products. This annual report was last filed for the year ended 2024 and it discloses our analysis of our supply chain. Supply chain due diligence is a dynamic process and requires on-going risk monitoring. To ensure the effectiveness of risk management, after implementation of our strategy, we review and address the identified risks.

- Our Conflict Minerals Policy is publicly available on our website at the following link: <https://senstar.com/about-senstar/corporate-governance/>.
- We have a team of individuals from various functions (Operations and Finance) within the organization to continually support the process of supply chain due diligence. The team meets, as needed, to assess identified risks and determine follow up actions.
- Senstar maintains a system of controls and transparency over the 3TG mineral supply chain through use of the RMI's CMRT reporting template of, at a minimum, version 6.31. Due to the large size and global spread of our supply chain, we have also contracted a service provider to enhance the supplier data collection process and to help minimize sourcing risks.

We maintain records relating to our Conflict Minerals program for a period of at least 5 years. We enable employees, suppliers and other stakeholders to report any concerns relating to our Conflict Minerals program through our grievance mechanism. Contact details for concerns or questions are provided in our Conflict Mineral Policy that is publicly available at our website under the heading "Corporate Governance".

The company will continue working with its global supply chain to ensure responsible sourcing and ensure compliance with international regulations. As we continue to implement our due diligence program, we intend to take measures to mitigate any possible risk that the necessary Conflict Minerals in our products could directly or indirectly fund or benefit armed groups in the DRC or Covered Countries.

## **The Entity's Activities**

Senstar Corporation manufactures its products in Canada and sells its goods both within and outside Canada. It imports inputs for the goods it manufactures. It has worked diligently to improve its processes, policies and training in 2024.

## **Current Policies and Due Diligence Processes**

The entity was previously using an AI service to screen customers for possible corruption and economic sanctions and expanded this service in 2024 to include screening suppliers for use of child or forced labour.

## **Risks Identified**

An exposure was identified in 2024. This supplier was removed from the approved vendor list. Although the actual exposure could not be fully confirmed, the lack of information related to this supplier elevated the risk, which was deemed too high for Senstar to maintain the working relationship with this vendor.

## **Additional Information on parts of the activities and supply chains that carry a risk of forced or child labour**

The supply chain and risk analysis will be repeated in 2025.

**Steps Taken to Remediate**

As previously noted, one high risk supplier has been removed from the approved vendor list. The supply chain analysis and risk assessment will be repeated in 2025.

**Steps Taken to Remediate Loss of Income to the most vulnerable families that results from measures taken to eliminate the use of child/forced labour**

None

**Training**

A training video was prepared and completed by in-house legal counsel in 2024 and will become a training requirement for staff involved in procurement and supply chain management.

**Assessing Effectiveness of Policies and Procedures**

No methods now in place. This will be investigated in 2025.

**Attestation**

I, Alicia Kelly, hereby attest that:

1. I am a member of the entity's governing body;
2. The entity's governing body has approved this report;

Signed and dated at Ottawa this 29 day of May, 2025



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Alicia Kelly, Director Senstar Corporation